



CENTRIC HOLDINGS SA

S.A. Registration No.: 34077/06/B/95/33 - Headquarters: Markriani 20, 18344, Moschato
Data and Information for the period from January 1, 2016 till December 31, 2016

(according to the decision No. 4/507/28.04.2009 of the Hellenic Capital Market Commission Board of Directors)

The following data and information aim at a general briefing on the financial position and results of CENTRIC S.A. We suggest, therefore to the reader, before advancing any investing decision or other transaction with the company, to visit the website of the company where interim financial statements under International Financial Reporting Standards (IFRS) and chartered auditor - accountant's review report.

COMPANY DATA

Prefecture of authority : Societe Anonyme Administration & Credit of the Ministry of Development
Company's Website Address : www.centric.gr
Date of approval of the financial statements from the BoD: 28-Apr-17
Chartered Accountant Auditor : Ioannis Kalogeropoulos
Certified Auditors : BDO Hellas
Auditors Certificate : With Approval

Board of Directors :

1. ODoni F. Rodolfo (PRESIDENT, CEO, EXECUTIVE MEMBER)
2. Capodistrias Ioannis (VICE PRESIDENT, EXECUTIVE MEMBER)
3. Vlasseris EMMANOUIL (NON EXECUTIVE MEMBER)
4. KALYPSO KONTOGIANNI (NON EXECUTIVE MEMBER)
5. GEORGE TSAGKLIS (INDEPENDENT NON EXECUTIVE MEMBER)
6. MARIA ASLANIDI (INDEPENDENT NON EXECUTIVE MEMBER)

Statement of Financial Position (consolidated and non consolidated) amounts in €

	CONSOLIDATED		NON CONSOLIDATED	
	31.12.2016	31.12.2015	31.12.2016	31.12.2015
ASSETS				
Own use tangible assets	2.788.712,54	2.888.258,17	1.589.905,75	1.666.634,50
Intangible assets	29.051.542,25	29.257.812,62	535.157,19	741.368,48
Other non current assets	7.328.426,35	9.290.727,94	29.915.284,72	30.219.244,47
Inventories	5.988,00	25.046,00	0,00	0,00
Trade Receivables	2.631.547,95	2.776.125,13	1.222.107,14	853.100,48
Other current assets	4.704.039,94	3.719.968,71	5.256.522,17	4.601.502,09
Non current assets held for sale	0,00	323.984,07	0,00	323.984,07
TOTAL ASSETS	46.510.257,03	48.281.922,65	38.518.976,97	38.405.834,09
OWN EQUITY AND LIABILITIES				
Share Capital	36.404.570,16	36.404.570,16	36.404.570,16	36.404.570,16
Other Shareholders' Own Equity	1.448.838,73	5.170.699,68	696.895,19	391.099,56
Total Shareholders' Equity (a)	37.853.408,89	41.575.269,84	37.101.465,35	36.795.669,72
Minority Rights (b)	1.065.884,53	730.101,64	0,00	0,00
Total Equity (c)=(a)+(b)	38.919.293,42	42.305.371,48	37.101.465,35	36.795.669,72
Long-term bank liabilities	1.212.776,00	1.292.187,13	1.212.776,00	1.292.187,13
Provisions/Other long-term liabilities	78.183,00	18.894,00	21.381,00	18.894,00
Short-term bank liabilities	79.425,78	78.048,92	79.425,79	78.048,92
Other short-term liabilities	6.220.578,83	4.587.421,12	103.928,83	221.034,32
Total Liabilities (d)	7.590.963,61	5.976.551,17	1.417.511,62	1.610.164,37
TOTAL EQUITY AND LIABILITIES (c) + (d)	46.510.257,03	48.281.922,65	38.518.976,97	38.405.834,09

Cash Flow Statement - Indirect Method (consolidated and non consolidated) amounts in €

	CONSOLIDATED		NON CONSOLIDATED	
	01.01-31.12.2016	01.01-31.12.2015	01.01-31.12.2016	01.01-31.12.2015
Cash flow from operating activities				
Earnings before income tax (continued operations)	-2.843.006,92	-2.759.048,36	327.934,30	-1.043.644,41
Plus / Less Adjustments for :				
Depreciation	409.662,34	396.134,71	298.320,14	297.447,47
Provisions	3.379,44	63.307,45	3.379,44	63.307,45
Foreign Exchange Differences	-75.070,86	-33.515,25	-4.842,07	14.043,89
Results (income, expenses, profit and losses) investing activities	-645.595,56	-212.990,05	-821.068,67	-447.347,73
Interest and other expenses	13.638,90	32.562,10	36.005,90	32.562,10
Profit from disposal of assets	-26.015,37	0,00	-26.015,37	0,00
Plus / Less adjustments for changes of working capital accounts or related to operating activities :				
Decrease / (Increase) in inventories	19.058,00	1.094,00	0,00	0,00
Decrease / (Increase) in receivables	-448.742,28	2.286.433,96	-1.140.947,59	-180.384,54
(Decrease) / Increase in payables (except loans)	3.944.569,48	1.264.806,19	-118.105,49	-16.566,07
Less:				
Interest and other expenses Paid	-36.023,90	-32.629,10	-36.005,90	-32.562,10
Income Taxes Paid	-937.804,00	-906.655,74	0,00	0,00
Total inflow / (outflow) from operating activities (a)	-621.950,73	99.499,91	-1.481.345,31	-1.313.143,94
Cash flow from investing activities				
Purchase of subsidiaries, related companies and other investments	0,00	-1.106.297,00	-338.192,84	0,00
Purchase of tangible and intangible assets	-76.167,29	-506.354,71	15.380,67	-328.567,71
Purchase of available for sale financial assets	1.080.637,16	0,00	0,00	0,00
Money received from disposal of tangibles and intangibles	477.313,67	2.500,00	319.238,67	0,00
Money received from disposal of subsidiaries	0,00	1.457.805,00	0,00	0,00
Money received from disposal of financial instruments	1.160.439,90	100.000,00	1.160.439,90	100.000,00
Dividend received	0,00	0,00	912.500,00	730.000,00
Loans to third parties	553.239,00	-1.346.809,00	0,00	0,00
Purchase of other financial instruments	-1.400.501,12	-1.324.237,72	-319.864,12	-242.381,72
Total inflow / (outflow) from investing activities (b)	1.794.961,32	-2.723.393,43	1.749.502,28	259.050,57
Cash flow from financing activities				
Loan repayment	0,00	-8.316,99	0,00	-8.316,99
Payments of leasing liabilities	-78.034,26	-76.194,30	-78.034,26	-76.194,30
Dividends Paid	-160.400,00	-512.873,00	0,00	0,00
Total inflow / (outflow) from financing activities (c)	-238.434,26	-597.384,29	-78.034,26	-84.511,29
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	934.576,33	-3.221.277,81	190.122,71	-1.138.604,66
Cash and cash equivalents at beginning of period	454.358,44	3.675.636,25	17.096,55	1.155.701,21
Cash and cash equivalents at end of period	1.388.934,78	454.358,44	207.219,26	17.096,55

Statement of changes in equity (consolidated and non consolidated) amounts in €

	CONSOLIDATED		NON CONSOLIDATED	
	31.12.2016	31.12.2015	31.12.2016	31.12.2015
Total equity at the beginning of the period (01.01.2016 and 01.01.2015 respectively)	42.305.371,48	46.106.772,45	36.795.669,72	37.790.910,67
Cumulative Comprehensive earnings after tax (continued and discontinued operations)	-3.267.017,38	-3.278.360,58	264.456,31	-985.073,33
Dividends distributed	-160.400,00	-512.872,77	0,00	0,00
Other reserves	41.339,32	-10.167,62	41.339,32	-10.167,62
Total equity at the end of the period (30.06.2015 and 30.06.2014 respectively)	38.919.293,42	42.305.371,48	37.101.465,35	36.795.669,72

Moschato, 28 April 2017

President and Managing Director
Rodolfo Odoni
Passport No AA 3653858

The Vice President
Ioannis Capodistrias
Id no X 575555

The Financial Director
Maria Arbaniti
Id no T 060044 - REG LICEN. 8235 A' Class

Statement of Comprehensive income (consolidated and non consolidated) amounts in €

	CONSOLIDATED	
	01.01-31.12.2016	01.01-31.12.2015
Turnover	1.124.244.381,95	858.957.731,99
Gross Profit / (loss)	8.774.182,90	10.482.394,90
Earnings / (losses) before interest and taxes (EBIT)	-2.844.690,22	-1.217.673,32
Earnings / (losses) before taxes (EBT)	-2.843.006,92	-2.759.048,36
Earnings / (losses) after taxes (EAT) (A)	-3.268.332,55	-3.344.217,73
-Shareholders	-3.764.515,44	-4.086.225,32
-Minority Rights	496.182,89	742.007,59
Other Comprehensive Income after Tax (B)	1.315,17	65.857,15
Cumulative Comprehensive results for the period (A) + (B)	-3.267.017,38	-3.278.360,58
-Shareholders	-3.763.200,27	-4.020.368,17
-Minority Rights	496.182,89	742.007,59
Earnings / (losses) per share after tax - basic (in €)	-0,0372	-0,0404
Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)	-2.435.027,88	-821.538,61
NON CONSOLIDATED		
	01.01-31.12.2016	01.01-31.12.2015
Turnover	0,00	0,00
Gross Profit / (loss)	0,00	0,00
Earnings / (losses) before interest and taxes (EBIT)	-1.333.903,21	-1.533.214,87
Earnings / (losses) before taxes (EBT)	327.934,30	-1.043.644,41
Earnings / (losses) after taxes (EAT) (A)	302.416,66	-1.050.317,31
-Shareholders	302.416,66	-1.050.317,31
-Minority Rights	0,00	0,00
Other Comprehensive Income after Tax (B)	-37.960,35	65.243,98
Cumulative Comprehensive results for the period (A) + (B)	264.456,31	-985.073,33
-Shareholders	264.456,31	-985.073,33
-Minority Rights	0,0000	0,0000
Earnings / (losses) per share after tax - basic (in €)	0,0030	-0,0104
Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)	-1.035.583,07	-1.235.767,40

