



**ANNOUNCEMENT/PRESS RELEASE**

Athens, October 11<sup>th</sup>, 2017

Centric Holdings S.A. in compliance with the provisions of Regulation 596/2014 of the European Union, hereby informs the investors that it has executed a Business Purchase Agreement for the sale of significant assets of Centric Group to a subsidiary company of the GVC group which is listed in the main market of the London Stock Exchange.

The completion of the sale, purchase and transfer of the assets in accordance with the Agreement is subject to Shareholders approval by the General Assembly of the shareholders of Centric Holdings S.A..

The assets to be transferred by means of this Agreement relate to activities of non-Greek subsidiaries of Centric Group, regarding the provision of advertising, marketing and support services to third party providers of online gaming services in a wide geographical region. In particular, the Agreement provides, inter alia, for the assignment of existing agreements with advertising companies and other suppliers as well as of sponsorship agreements, related to the above mentioned business. GVC's intention henceforth, via this Agreement, is to undertake the marketing, promotion and overall support of its business without the contribution of the subsidiaries of Centric Group.

This transaction shall materially affect the financials of Centric Group and falls within the Group's wider strategy to redefine the basic sectors of its operation. In this framework, data and developments relating to business sectors of the Group are being analyzed and evaluated, with the scope to improve and expand existing activities, and to invest in new business sectors which show growth and profitability. Following such strategy, going forward (after consummation of the transaction), the Group will cease to engage in advertising, marketing and support services, but will continue however, to operate casino, videogames and provide technological services to cruise ships

and ferries (an activity which began in 2013 and developed successfully until today), as also its involvement in the sector of renewable sources of energy. To broaden its activities, the Group has made some initial investments in the fast-food restaurant business and the touristic exploitation of real estates. It is expected that the consummation of the transaction will enhance the Groups fluidity to be able to finance and accelerate its investments and its growth.

To ensure the Investor's and shareholder's proper and compete knowledge of all relevant information, preceding the General Assembly of the shareholders of Centric Holdings SA, additional information on the transaction shall be published, as well as the results of the assessment report prepared by independent Certified auditors. Additionally, in accordance with paragraph 4.1.3.12 of the Stock Exchange Regulation, Centric Holdings SA shall place, at the investors' disposal, a relevant Memorandum of Information regarding the sale of the assets described in the Agreement.

Finally, a new press release/announcement will shortly follow providing information regarding the date and the place of the General Assembly of the shareholders of Centric Holdings S.A..