



# CENTRIC MULTIMEDIA S.A.

S.A. Registration No.: 34077/06/B/95/33 - Headquarters: Markrigianni 20, 18344, Moschato

Data and Information for the period from January 1 till December 31, 2011

(Published pursuant to c.l. 2190/1920, article 135 regarding the companies that compile annual financial statements, consolidated and parent company, under IAS)

The following data and information aim at a general briefing on the financial position and results of CENTRIC MULTIMEDIA S.A. We suggest, therefore to the reader, before advancing any investing decision or other transaction with the company, to visit the website of the company where financial statements under International Financial Reporting Standards (IFRS) and chartered auditor - accountant's review report are uploaded.

<b>COMPANY DATA</b>		<b>Board of directors composition:</b>	
Prefecture of authority	Societe Anonyme Administration & Credit of the Ministry of Development	1. Odoni F. Rodolfo, Chairman & Chief Executive Officer	
Company's Website Address	<a href="http://www.centric.gr">www.centric.gr</a>	2. Capodistrias G. Ioannis, Vice - President / Executive member	
Date of approval of the financial statements from the Board of Directors	30 March 2012	3. Vlaseros P. Emmanuel, Non Executive Member	
Chartered Accountant - Auditor:	Evaggelos Pagonis	4. Kontogianni L. Kalipso, Non Executive Member	
Audit firm	Baker Tilly Hellas SA	5. Votsikas V. Grigoris, Independent, Non- Executive Member	
Certified Auditors	With Approval	6. Sarantakou Foteini, Independent Non-Executive Member	

	Group		Company	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
<b>ASSETS</b>				
Own use tangible assets	2,030,997.27	2,163,320.44	2,028,867.49	2,160,564.70
Intangible assets	30,066,423.60	30,256,295.50	1,554,547.93	1,744,353.44
Other non current assets	10,020,987.08	23,564,786.26	32,853,764.28	46,006,121.94
Inventories	0.00	0.00	0.00	0.00
Trade Receivables	6,217,863.34	8,525,046.83	1,468,359.06	1,466,158.25
Other current assets	2,545,031.71	5,131,832.85	1,352,648.38	2,379,353.75
Non current assets available for sale	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>50,881,303.00</b>	<b>69,641,281.88</b>	<b>39,258,187.14</b>	<b>53,756,552.08</b>
<b>OWN EQUITY AND LIABILITIES</b>				
Share Capital	36,404,570.16	16,204,554.00	36,404,570.16	16,204,554.00
Other Shareholders' Own Equity	5,886,600.89	18,980,834.20	-1,481,815.29	11,190,501.86
Total Shareholders' Equity (a)	<b>42,291,171.05</b>	<b>35,185,388.20</b>	<b>34,922,754.87</b>	<b>27,395,055.86</b>
Minority Rights (b)	342,523.26	120,140.09	0.00	0.00
Total Equity (c)=(a)+(b)	<b>42,633,694.31</b>	<b>35,305,528.29</b>	<b>34,922,754.87</b>	<b>27,395,055.86</b>
Long-term bank liabilities	1,595,874.90	21,368,839.16	1,595,874.90	21,368,839.16
Provisions/Other long-term liabilities	1,815,772.54	3,393,231.00	1,815,151.54	3,387,299.00
Short-term bank liabilities	70,543.64	1,048,642.17	70,543.64	1,048,642.17
Other short-term liabilities	4,765,417.62	8,525,041.26	853,862.19	556,715.89
Liabilities of non current assets available for sale	0.00	0.00	0.00	0.00
Total Liabilities (d)	<b>8,247,608.70</b>	<b>34,335,753.59</b>	<b>4,335,432.27</b>	<b>26,361,496.22</b>
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>50,881,303.00</b>	<b>69,641,281.88</b>	<b>39,258,187.14</b>	<b>53,756,552.08</b>

	Group					
	01.01 - 31.12.2011			01.01 - 31.12.2010		
	Continued Operations	Discontinued Operations	Total	Continued Operations	Discontinued Operations	Total
Turnover	567,041,187.00	0.00	567,041,187.00	687,949,640.30	2,694,649.76	690,644,290.06
Gross Profit / (loss)	12,802,744.00	0.00	12,802,744.00	16,409,455.22	66,683.27	16,476,138.49
Earnings / (losses) before interest and taxes (EBIT)	2,893,527.91	0.00	2,893,527.91	7,379,281.74	-2,629,548.64	4,749,733.10
Earnings / (losses) before taxes (EBT)	-10,643,790.51	0.00	-10,643,790.51	6,723,115.60	-2,762,333.01	3,960,782.59
Earnings / (losses) after taxes (EAT) (A)	-12,022,911.75	0.00	-12,022,911.75	4,969,598.81	-2,825,734.48	2,143,864.33
-Shareholders	-12,821,433.81	0.00	-12,821,433.81	4,417,032.28	-2,825,734.48	1,591,297.80
-Minority Rights	798,522.06	0.00	798,522.06	552,566.53	0.00	552,566.53
Other Comprehensive Income after Tax (B)	-27,724.57	0.00	-27,724.57	-37,195.13	0.00	-37,195.13
Cumulative Comprehensive results for the period (A) + (B)	-12,050,636.32	0.00	-12,050,636.32	4,932,403.68	-2,825,734.48	2,106,669.20
-Shareholders	-12,821,467.71	0.00	-12,821,467.71	4,386,732.01	-2,825,734.48	1,560,997.53
-Minority Rights	770,831.39	0.00	770,831.39	545,671.67	0.00	545,671.67
<b>Profit per share after tax - basic (in €)</b>	<b>-0.1583</b>	<b>0.00000</b>	<b>-0.1583</b>	<b>0.1477</b>	<b>-0.0945</b>	<b>0.0532</b>
<b>Profit / (loss) before interest, tax, depreciation and amortization</b>	<b>3,230,610.10</b>	<b>0.00</b>	<b>3,230,610.10</b>	<b>7,626,855.37</b>	<b>-2,504,329.39</b>	<b>5,122,525.98</b>

	Group			Company		
	Continued Operations	Discontinued Operations	Total	Continued Operations	Discontinued Operations	Total
Turnover	0.00	0.00	0.00	0.00	2,694,649.76	2,694,649.76
Gross Profit / (loss)	0.00	0.00	0.00	0.00	66,683.27	66,683.27
Earnings / (losses) before interest and taxes (EBIT)	-3,364,537.19	0.00	-3,364,537.19	-1,967,818.71	-2,629,548.64	-4,597,367.34
Earnings / (losses) before taxes (EBT)	-11,483,589.98	0.00	-11,483,589.98	1,782,983.20	-2,762,333.01	-979,349.81
Earnings / (losses) after taxes (EAT) (A)	-12,427,276.13	0.00	-12,427,276.13	1,782,983.20	-2,825,734.48	-1,042,751.28
-Shareholders	-12,427,276.13	0.00	-12,427,276.13	1,782,983.20	-2,825,734.48	-1,042,751.28
-Minority Rights	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income after Tax (B)	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative Comprehensive results for the period (A) + (B)	-12,427,276.13	0.00	-12,427,276.13	1,782,983.20	-2,825,734.48	-1,042,751.28
-Shareholders	-12,427,276.13	0.00	-12,427,276.13	1,782,983.20	-2,825,734.48	-1,042,751.28
-Minority Rights	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit per share after tax - basic (in €)</b>	<b>-0.1534</b>	<b>0.00000</b>	<b>-0.1534</b>	<b>0.0596</b>	<b>-0.0945</b>	<b>-0.0349</b>
<b>Profit / (loss) before interest, tax, depreciation and amortization</b>	<b>-3,028,669.73</b>	<b>0.00</b>	<b>-3,028,669.73</b>	<b>-1,721,777.20</b>	<b>-2,504,329.39</b>	<b>-4,226,106.59</b>
<b>Proposed Dividend per Share in Euro</b>	<b>0.00000</b>	<b>0.00000</b>	<b>0.00000</b>	<b>0.00000</b>	<b>0.00000</b>	<b>0.00000</b>

	Group		Company	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively)	35,305,528.28	21,609,347.08	27,395,055.86	16,455,674.66
Cumulative Comprehensive earnings after tax (continued and discontinued operations)	-12,050,636.32	2,106,669.20	-12,427,276.13	-1,042,751.28
Increase / (decrease) of the share capital	19,961,045.07	11,986,364.83	19,961,045.07	11,986,364.83
Distributed dividends	-576,172.79	-457,438.42	0.00	-59,689.12
(Purchase) / sale of own shares	-15,800.00	0.00	-15,800.00	0.00
Other reserves	9,730.07	55,456.77	9,730.07	55,456.77
Other effect form changes in subsidiaries	0.00	5,128.83	0.00	0.00
<b>Total equity at the end of the period (31.12.2010 and 31.12.2009 respectively)</b>	<b>42,633,694.31</b>	<b>35,305,528.28</b>	<b>34,922,754.87</b>	<b>27,395,055.86</b>

	Group		Company	
	01.01 - 31.12.2011	01.01 - 31.12.2010	01.01 - 31.12.2011	01.01 - 31.12.2010
<b>Cash flow from operating activities</b>	<b>10,643,790.51</b>	<b>6,723,115.60</b>	<b>-11,483,589.98</b>	<b>1,782,983.20</b>
Earnings before income tax (continued operations)	10,643,790.51	6,723,115.60	-11,483,589.98	1,782,983.20
Earnings before income tax (discontinued operations)	0.00	-2,762,333.01	0.00	-2,762,333.01
Plus / Less Adjustments for:				
Depreciation	337,082.19	247,573.63	335,867.46	246,041.50
Foreign Exchange Differences	1,162,116.03	-3,741.61	1,162,116.03	0.00
Results (income, expenses, profit and losses) investing activities	-10,782.12	-109,679.65	22.01	-4,513,416.33
Interest and other expenses	11,206,132.52	759,412.05	6,400,719.63	762,614.42
Plus / Less adjustments for changes of working capital accounts or related to operating activities:	609,369.30		609,369.30	
Decrease / (Increase) in receivables	2,700,626.06	-3,982,141.91	-634,336.06	-1,214,375.55
(Decrease) / Increase in payables (except loans) or related to operating activities:	-4,596,120.47	25,456.86	-531,473.13	-56,354.55
<b>Less:</b>				
Interest and other expenses Paid	-629,422.45	-1,015,285.45	-609,369.30	-1,015,256.45
Income Taxes Paid	-1,853,134.56	-2,089,425.25	0.00	0.00
Operating cash flow from discontinued operations	0.00	4,738,977.47	0.00	4,738,977.47
<b>Total inflow / (outflow) from operating activities (a)</b>	<b>-1,717,924.02</b>	<b>2,531,928.72</b>	<b>-4,750,674.04</b>	<b>-2,031,119.29</b>
<b>Cash flow from investing activities</b>				
Acquisition of subsidiaries, affiliated, joint ventures and other investments	0.00	-2,360,000.00	0.00	-2,360,000.00
Purchase of tangible and intangible assets	-14,364.74	0.00	-14,364.74	0.00
Dividend received	1,509,210.29	0.00	5,395,640.47	4,513,416.33
Loans to related parties	-100,000.00		-100,000.00	
Acquisition of other financial assets	-3,086.00		-3,086.00	
Investing cash flow from discontinued operations	0.00	-133,334.90	0.00	-133,334.90
<b>Total inflow / (outflow) from investing activities (b)</b>	<b>1,391,759.55</b>	<b>-2,493,334.90</b>	<b>5,278,189.73</b>	<b>2,020,081.43</b>
<b>Cash flow from financing activities</b>				
Acquisition of own equity	-15,800.00	0.00	-15,800.00	0.00
Leasing payments	-63,327.96		-63,327.96	
Loan repayment	-487,734.83	-203,225.03	-487,734.83	-203,225.03
Dividends Paid	-576,172.79	-457,438.42	0.00	-59,689.12
Financing cash flow from discontinued operations	0.00	-176,011.00	0.00	-176,011.00
<b>Total inflow / (outflow) from financing activities (c)</b>	<b>-1,143,035.58</b>	<b>-836,674.45</b>	<b>-566,862.79</b>	<b>-438,925.15</b>
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>-1,469,200.04</b>	<b>-798,080.63</b>	<b>-39,347.10</b>	<b>-449,963.01</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>2,699,312.24</b>	<b>3,497,392.88</b>	<b>77,997.97</b>	<b>527,960.98</b>
<b>Cash and cash equivalents at end of period</b>	<b>1,230,112.20</b>	<b>2,699,312.25</b>	<b>38,650.87</b>	<b>77,997.97</b>

**ADDITIONAL DATA AND INFORMATION:** 1. The management of the company during the annual impairment tests regarding the fair value of its participations, and taking into consideration the adverse conditions of the Greek economy, has judged that there are grounds to write off part of the book value of the associate companies CD Media S.A. and USMAR Management Ltd. Based on estimation of current value of the company CD Media S.A. an impairment charge of € 8.6m deemed necessary, while the corresponding impairment charge in the case of USMAR Management Ltd amounted to € 3.3m. The total of the impairment charges (amount of € 11.9m) is included in the account "Other Financial Results" on Statement of Comprehensive Income of the Company and consolidated Group figures. A relevant analysis is provided in the notes 3.5 and 3.21 of the Annual Financial Report. It is to be noted that impairment losses are extraordinary items and do not affect the operational result of the Company and the Group. 2. The Company's Board of Directors during its session on 27/03/2012 decided to settle the claim of the Company towards the members of the Board of Directors, personnel and associates of the Company and the Group regarding the credit provided for the participation of the beneficiaries to the Stock Option Plan enacted in 2009. In specific it has been decided that: a) for the members of the Board of Directors and the managerial level personnel there is repayment provision in 8 equal quarterly installments b) For the rest of the beneficiaries it has been decided, that due to the adverse current economic climate the company will buy back the shares acquired through the stock option program at a price of € 0.30 per share and the claim of the Company will be written off. In particular 1,307,998 shares will be bought of total acquisition cost of € 1,438,797.80. Due to the above a provision of € 1,114,792.11 has been formed that has affected the results of the current FY (2011). The whole provision amount is included in the "Other Financial Results" account of Statement of Comprehensive Income of the Company and consolidated Group figures. A relevant analysis is provided on the note 3.21 of the Annual Financial Report. 3. The Group's companies included in the consolidation along with their respective head office addresses, the percentages with which the Group participates in their share capital, as well as the consolidation method in the fiscal year 2011 in the consolidated financial statements are listed in note 2.4.1 of the Annual Financial Report. 4. The main accounting principles of the Financial Statements of 31 December 2010 have been followed. 5. There are no pledges on the Group and the Company's assets. 6. There are no litigations or under arbitration of any legal cases or arbitrary instruments that have significant impact in the Group's financial statement or operation. 7. The amount of € 39,098.00 concerns the cumulative provision carried out by the company for employee retirement. There are no provisions for the unaudited year 2010, for the parent company "Centric Multimedia S.A." and the subsidiary companies of the group due to the reasons that are stated in note 3.19 of the Annual Financial Report. The unaudited years of the mother company and of the other companies of the group are presented in the note 3.26 of the Annual Financial Report. 8. The "Other comprehensive income after tax" for the group have been affected in the current period with foreign exchange differences from conversion of the financial statements in a foreign currency by the amount of € -27,724.57 and € -37,195.31 for the previous year period, respectively. 9. The number of people employed as at December 31, 2011 amounts to 19 persons for the Group and 15 persons for the company. In the corresponding year before period, the number of people employed amounted to 20 persons for the Group and 15 persons for the company. 10. During the financial year, the net investments in tangible and intangible assets amounted to EUR 14,364.74 for the Company and the Group. 11. Earnings per share are estimated using the weighted average number of shares. 12. On 25/5/2011 Centric registered company's Board of directors minutes dated 10/5/2011 at the Societes Anonymes Registry (by virtue of the Official Announcement No K2-4770), which verified that the Company's share capital increase by the amount of EUR twenty million two hundred thousand six hundred and sixteen euros (20,200,016.16), due to the conversion of 404 bonds into Company shares with conversion price at 36 Eurocents (0.36) per share, and the issuance of fifty six million one hundred and eleven thousand one hundred and fifty six (56,111,156) new common registered shares, and conversion price per share amounting EUR 0.36 of nominal value thirty six eurocents (0.36) each. 13. The total purchase and sales amounts from the beginning of the financial period and receivables and liabilities balances for the Group and the Company at the end of the current period resulted from the transactions of the Company from and to the related parties, as in IAS 24, are the following:

Amounts in euro	Group		Company	
	01.01-31.12.2011	01.01-31.12.2011	01.01-31.12.2011	01.01-31.12.2011
a) Income	0.00	0.00		
b) Expenses	0.00	0.00		
c) Receivables	115,033.55	115,033.55		
d) Liabilities	0.00	50,759.61		
e) Remunerations of managerial executives and members of the Management:				
Short term management remuneration	275,091.65	275,091.65		
Remunerations of executives member of BoD	558,518.95	322,038.95		
Remunerations of non executives member of BoD	15,000.00	15,000.00		
f) Receivables from managerial executives and members of the Management	748,665.51	748,665.51		
g) Liabilities to managerial executives and members of the Management	0.00	0.00		

14. The company during the current financial year has acquired 50,000 own shares of total value of € 15,800.00. On the 31<sup>st</sup> of December the company owns 904,123 own shares at average price € 1.9169 and total value € 1,733,106.74 which has reduced the company's as well as the Group's shareholders equity. The fair value of the above amounting to € 153,700.91 as at 31/12/2011.

15. The company's Board of Directors during its session on 15/03/2011 decided to discontinue the company's activity of trading and distributing digital content products. The process for the differentiation of the way the company is active in the trade of