



# CENTRIC HOLDINGS SA

S.A. Registration No.: 34077/06/B/95/33 - Headquarters: Markrigianni 20, 18344, Moschato

Data and Information for the period from January 1, 2015 till December 31, 2015

(according to the decision No. 4/507/28.04.2009 of the Hellenic Capital Market Commission Board of Directors)

The following data and information aim at a general briefing on the financial position and results of CENTRIC S.A. We suggest, therefore to the reader, before advancing any investing decision or other transaction with the company, to visit the website of the company where interim financial statements under International Financial Reporting Standards (IFRS) and chartered auditor - accountant's review report .

COMPANY DATA		Board of Directors :	
Prefecture of authority :	Societe Anonyme Administration & Credit of the Ministry of Development	1. ODONI F. RODOLFO (PRESIDENT, CEO, EXECUTIVE MEMBER)	
Company's Website Address :	<a href="http://www.centric.gr">www.centric.gr</a>	2. CAPODISTRIAS IOANNIS (VICE PRESIDENT, EXECUTIVE MEMBER)	
Date of approval of the financial statements from the BoD:	30 March 2016	3. VLASSEROS EMMANOUIL (NON EXECUTIVE MEMBER)	
Chartered Accountant Auditor :	Ioannis Kalogeropoulos	4. KALYPSO KONTOGIANNI (NON EXECUTIVE MEMBER)	
Certified Auditors :	BDO Hellas	5. GEORGE TSAGKLIS (INDEPENDENT NON EXECUTIVE MEMBER)	
Audit report:	With approval	6. MARIA ASLANIDI (INDEPENDENT NON EXECUTIVE MEMBER)	

Statement of Financial Position (consolidated and non consolidated) amounts in €					Statement of Comprehensive income (consolidated and non consolidated) amounts in €					
ASSETS	CONSOLIDATED		NON CONSOLIDATED		CONSOLIDATED					
	31.12.2015	31.12.2014	31.12.2015	31.12.2014	01.01-31.12.2015	01.01-31.12.2014				
Own use tangible assets	2,888,258.17	2,890,082.75	1,666,634.50	1,747,275.58	Turnover	858,957,731.99	1,040,294,311.95			
Intangible assets	29,257,812.62	29,473,203.05	741,368.48	953,591.23	Gross Profit / (loss)	10,482,394.90	14,256,915.10			
Other non current assets	9,290,727.94	9,306,552.46	30,219,244.47	29,970,785.26	Earnings / (losses) before interest and taxes (EBIT)	-1,217,673.32	2,756,157.95			
Inventories	25,046.00	26,140.00	0.00	0.00	Earnings / (losses) before taxes (EBT)	-2,759,048.36	444,998.83			
Trade Receivables	2,776,125.13	3,596,737.88	853,100.48	1,027,952.51	Earnings / (losses) after taxes (EAT) (A)	-3,344,217.73	-402,094.06			
Other current assets	3,719,968.71	5,724,518.64	4,601,502.09	5,805,429.39	-Shareholders	-4,086,225.32	-1,669,509.78			
Non current assets held for sale	323,984.07	0.00	323,984.07	0.00	-Minority Rights	742,007.59	1,267,415.72			
<b>TOTAL ASSETS</b>	<b>48,281,922.65</b>	<b>51,017,234.79</b>	<b>38,405,834.09</b>	<b>39,505,033.97</b>	Other Comprehensive Income after Tax (B)	65,857.15	23,864.47			
<b>OWN EQUITY AND LIABILITIES</b>					Cumulative Comprehensive results for the period (A) + (B)	-3,278,360.58	-378,229.59			
Share Capital	36,404,570.16	36,404,570.16	36,404,570.16	36,404,570.16	-Shareholders	-4,020,368.17	-1,645,645.31			
Other Shareholders' Own Equity	5,170,699.68	9,201,235.47	391,099.56	1,386,340.51	-Minority Rights	742,007.59	1,267,415.72			
Total Shareholders' Equity (a)	<b>41,575,269.84</b>	<b>45,605,805.63</b>	<b>36,795,669.72</b>	<b>37,790,910.67</b>	Earnings / (losses) per share after tax - basic (in €)	-0.0404	-0.0165			
Minority Rights (b)	730,101.64	500,966.82	0.00	0.00	Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)	-821,538.61	3,166,783.81			
Total Equity (c)=(a)+(b)	<b>42,305,371.48</b>	<b>46,106,772.45</b>	<b>36,795,669.72</b>	<b>37,790,910.67</b>	<b>NON CONSOLIDATED</b>					
Long-term bank liabilities	1,292,187.13	1,371,816.07	1,292,187.13	1,371,816.07			<b>01.01-31.12.2015</b>	<b>01.01-31.12.2014</b>		
Provisions/Other long-term liabilities	18,894.00	22,640.00	18,894.00	22,640.00	Turnover	0.00	0.00			
Short-term bank liabilities	78,048.92	82,931.27	78,048.92	82,931.27	Gross Profit / (loss)	0.00	0.00			
Other short-term liabilities	4,587,421.12	3,433,075.00	221,034.32	236,735.96	Earnings / (losses) before interest and taxes (EBIT)	-1,533,214.87	-2,191,116.45			
Total Liabilities (d)	<b>5,976,551.17</b>	<b>4,910,462.34</b>	<b>1,610,164.37</b>	<b>1,714,123.30</b>	Earnings / (losses) before taxes (EBT)	-1,043,644.41	547,975.26			
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>48,281,922.65</b>	<b>51,017,234.79</b>	<b>38,405,834.09</b>	<b>39,505,033.97</b>	Earnings / (losses) after taxes (EAT) (A)	-1,050,317.31	612,608.41			

Cash Flow Statement - Indirect Method (consolidated and non consolidated) amounts in €				
	CONSOLIDATED		NON CONSOLIDATED	
	01.01-31.12.2015	01.01-31.12.2014	01.01-31.12.2015	01.01-31.12.2014
<b>Cash flow from operating activities</b>	<b>31.12.2015</b>	<b>31.12.2014</b>	<b>31.12.2015</b>	<b>31.12.2014</b>
Earnings before income tax	-2,759,048.36	444,998.83	-1,043,644.41	547,975.26
Plus / Less Adjustments for :				
Depreciation	396,134.71	410,625.86	297,447.47	318,761.59
Provisions	63,307.45	23,106.32	63,307.45	98,171.32
Foreign Exchange Differences	-33,515.25	-9,439.34	14,043.89	-1,840.05
Results (income, expenses, profit and losses) investing activities	-212,990.05	3,845,305.50	-447,347.73	-2,162,875.15
Interest and other expenses	32,562.10	67,682.70	32,562.10	67,682.70
Profit from disposal of assets	0.00	0.00	0.00	0.00
Plus / Less adjustments for changes of working capital accounts or related to operating activities :				
Decrease / (Increase) in inventories	1,094.00	-26,140.00	0.00	0.00
Decrease / (Increase) in receivables	2,286,433.96	1,722,226.27	-180,384.54	-422,950.01
(Decrease) / Increase in payables (except loans)	1,264,806.19	-105,209.23	-16,566.07	-115,547.93
Less:				
Interest and other expenses Paid	-32,629.10	-65,223.70	-32,562.10	-67,682.70
Income Taxes Paid	-906,655.74	-965,176.74	0.00	-24,920.00
<b>Total inflow / (outflow) from operating activities (a)</b>	<b>99,499.91</b>	<b>5,342,756.46</b>	<b>-1,313,143.94</b>	<b>-1,763,224.97</b>
<b>Cash flow from investing activities</b>				
Purchase of subsidiaries, related companies and other investments	-1,106,297.00	0.00	0.00	-46,650.00
Purchase of tangible and intangible assets	-506,354.71	-344,009.91	-328,567.71	-5,353.91
Money received from disposal of assets	2,500.00	1,277.00	0.00	0.00
Money received from disposal of associates	1,457,805.00	0.00	0.00	0.00
Money received from disposal of financial instruments	100,000.00	2,911,031.05	100,000.00	2,911,031.05
Dividend received	0.00	0.61	730,000.00	3,729,164.97
Loans to third parties	-1,346,809.00	-197,599.00	0.00	0.00
Purchase of other financial instruments	-1,324,237.72	-5,027,709.64	-242,381.72	-3,980,504.21
<b>Total inflow / (outflow) from investing activities (b)</b>	<b>-2,723,393.43</b>	<b>-2,657,009.89</b>	<b>259,050.57</b>	<b>2,607,687.90</b>
<b>Cash flow from financing activities</b>				
Amounts received from capital increase	0.00	0.00	0.00	0.00
Loans received	0.00	89,135.54	0.00	89,135.54
Loan repayment	-8,316.99	-146,994.63	-8,316.99	-146,994.63
Payments of leasing liabilities	-76,194.30	-73,808.01	-76,194.30	-73,808.01
Dividends Paid	-512,873.00	-1,246,136.64	0.00	0.00
<b>Total inflow / (outflow) from financing activities (c)</b>	<b>-597,384.29</b>	<b>-1,377,803.74</b>	<b>-84,511.29</b>	<b>-131,667.10</b>
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>-3,221,277.81</b>	<b>1,307,942.83</b>	<b>-1,138,604.66</b>	<b>712,795.83</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>3,675,636.25</b>	<b>2,367,693.42</b>	<b>1,155,701.21</b>	<b>442,905.38</b>
<b>Cash and cash equivalents at end of period</b>	<b>454,358.44</b>	<b>3,675,636.25</b>	<b>17,096.55</b>	<b>1,155,701.21</b>

Statement of changes in equity (consolidated and non consolidated) amounts in €				
	CONSOLIDATED		NON CONSOLIDATED	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
Total equity at the beginning of the period (01.01.2015 and 01.01.2014 respectively)	46,106,772.45	47,699,412.11	37,790,910.67	37,060,746.86
Cumulative Comprehensive earnings after tax (continued and discontinued operations)	-3,278,360.58	-378,229.58	-985,073.33	714,032.33
Dividends distributed	-512,872.77	-1,246,136.64	0.00	0.00
Other reserves	-10,167.62	31,726.56	-10,167.62	16,131.48
<b>Total equity at the end of the period (31.12.2015 and 31.12.2014 respectively)</b>	<b>42,305,371.48</b>	<b>46,106,772.45</b>	<b>36,795,669.72</b>	<b>37,790,910.67</b>

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Moschato, 30 March 2016

President and Managing Director <b>Rodolfo Odoni</b>	The Vice President <b>Ioannis Capodistrias</b>	The Financial Director <b>Maria Arbaniti</b>
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**ADDITIONAL DATA AND INFORMATION**

1. The companies included in the consolidation along with their respective head office addresses, the percentages with which the Group participates in their share capital, as well as the consolidation method in the annual financial statements of the period 01.01-31.12.2015 are listed in note 2.2.1. of the annual financial statements. 2. The main accounting principles of the Financial Statements of 31 December 2014 have been followed. 3. There are no pledges on the Group and the Company's assets. 4. There are no litigations or under arbitration of any legal cases or arbitrary instruments that have significant impact in the Group's financial statement or operation. 5. The amount of € 18,894 concerns the cumulative provision carried out by the company for employee retirement. The unaudited years of the company and the group's companies are presented in note 3.28 of the NNUI financial statements. 6. The "Other comprehensive income after tax" for the group have been affected in the current period by foreign exchange differences from conversion of the financial statements in a foreign currency by the amount of € 65,857.15 and € 23,864.47 for the previous year period, respectively. 7. The number of people employed as at December 31, 2015 amounts to 15 persons for the Group and 12 persons for the company. Last year, the number of people employed amounted to 15 persons for the Group and 11 persons for the company. 8. During the period, the net investments in tangible and intangible assets amounted to € 328,567.71 for the Company and € 506,354.72 for the Group. 9. Earnings per share are estimated using the weighted average number of shares. 10. The accumulated purchase and sales amounts from the beginning of the financial period and receivables and liabilities balances for the Group and the Company at the end of the current period resulted from the transactions of the Company from and to the related parties, as in IAS 24, are the following:

Amounts in euro	Group		Company	
	01.01 - 31.12.2015	01.01 - 31.12.2014	01.01 - 31.12.2015	01.01 - 31.12.2014
a) Income	0.00		0.00	
b) Expenses	0.00		0.00	
c) Receivables	0.00		363,693.00	
d) Liabilities	0.00		0.00	
e) Remunerations of managerial executives and members of the Management:				
Short term management remuneration	191,037.89		191,037.89	
Remunerations of executives member of BoD	29,642.47		29,642.47	
Remunerations of non executives member of BoD	0.00		0.00	
f) Receivables from managerial executives and members of the Management	0.00		0.00	
g) Liabilities to managerial executives and members of the Management	0.00		0.00	

From the abovementioned transactions, transactions and balances with the subsidiary companies have been eliminated from the Group's consolidated financial statements.

11. The company on the 31st of December 2015 owns 2,222,388 own shares at average price of € 0.9569 and total value of € 2,126,550.69 which has reduced the company's as well as the Group's shareholders equity. The fair value of the above amount on the 31st of December 2015 amounted to 222,238.80