

## **CENTRIC HOLDINGS SA**

S.A. Registration No.: 34077/06/B/95/33 - Headquarters: Markrigianni 20, 18344, Moschato Data and Information for the period from January 1, 2015 till September 30, 2015

(according to the decision No. 4/507/28.04.2009 of the Hellenic Capital Market Commission Board of Directors)

The following data and information aim at a general briefing on the financial position and results of CENTRIC S.A. We suggest, therefore to the reader, before advancing any investing decision or other transaction with the company, to visit the website of the company where interim financial statements under International Financial Reporting Standards (IFRS) and charetered auditor - accountant's review report .

## COMPANY DATA

Prefecture of authority: Company's Website Address : Societe Anonyme Administration & Credit of the Ministry of Development

www.centric.gr Date of approval of the financial statements from the BoD: 27 November 2015 Chartered Accountat Auditor : Certified Auditors :

Ioannis Kalogeropoulos **BDO** Hellas

## **Board of Directors:**

- 1. ODONI F. RODOLFO (PRESIDENT, CEO, EXECUTIVE MEMBER) 2. CAPODISTRIAS IOANNIS (VICE PRESIDENT, EXECUTIVE MEMBER)
- 3. VLASSEROS EMMANOUIL (NON EXECUTIVE MEMBER)
- 4. KALYPSO KONTOGIANNI (NON EXECUTIVE MEMBER)

ADDITIONAL DATA AND INFORMATION

5. GEORGE TSAGKLIS (INDEPENDENT NON EXECUTIVE MEMBER) 6. MARIA ASLANIDI (INDEPENDENT NON EXECUTIVE MEMBER)

CONSOLID			NON CONSOLIDATED		
ASSETS	30.09.2015	31.12.2014	30.09.2015	31.12.2014	
Own use tangible assets	2.941.111,54	2.890.082,75	1.685.786,26	1.747.275,58	
Intangible assets	29.312.022,10	29.473.203,05	794.775,49	953.591,23	
Other non current assets	10.813.431,83	9.306.552,46	29.847.332,93	29.970.785,26	
Inventories	29.811,00	26.140,00	0,00	0,0	
Trade Receivables	3.888.910,98	3.596.737,88	1.335.475,61	1.027.952,5	
Other current assets	2.436.384,10	5.724.518,64	4.337.865,83	5.805.429,39	
Non current assets held for sale	323.984,07	0,00	323.984,07	0,00	
TOTAL ASSETS	49.745.655,62	51.017.234,79	38.325.220,19	39.505.033,9	
OWN EQUITY AND LIABILITIES					
Share Capital	36.404.570,16	36.404.570,16	36.404.570,16	36.404.570,1	
Other Shareholders' Own Equity	8.311.997,28	9.201.235,47	308.588,34	1.386.340,5	
Total Shareholders' Equity (a)	44.716.567,44	45.605.805,63	36.713.158,50	37.790.910,6	
Minority Rights (b)	800.520,08	500.966,82	0,00	0,0	
Total Equity (c)=(a)+(b)	45.517.087,52	46.106.772,45	36.713.158,50	37.790.910,67	
Long-term bank liabilities	1.314.264,31	1.371.816,07	1.314.264,31	1.371.816,0	
Provisions/Other long-term liabilities	22.640,00	22.640,00	22.640,00	22.640,0	
Short-term bank liabilities	77.053,06	82.931,27	77.053,06	82.931,2	
Other short-term liabilities	2.814.610,74	3.433.075,00	198.104,32	236.735,9	
Total Liabilities (d)	4.228.568,11	4.910.462,34	1.612.061,69	1.714.123,3	
TOTAL EQUITY AND LIABILITIES (c) + (d)	49.745.655,63	51.017.234,79	38.325.220,19	39.505.033,97	

Inventories	29.811,00	26.140,00	0,00	0,00
Trade Receivables	3.888.910,98	3.596.737,88	1.335.475,61	1.027.952,51
Other current assets	2.436.384,10	5.724.518,64	4.337.865,83	5.805.429,39
Non current assets held for sale	323.984,07	0,00	323.984,07	0,00
TOTAL ASSETS	49.745.655,62	51.017.234,79	38.325.220,19	39.505.033,97
OWN EQUITY AND LIABILITIES				
Share Capital	36.404.570,16	36.404.570,16	36.404.570,16	36.404.570,16
Other Shareholders' Own Equity	8.311.997,28	9.201.235,47	308.588,34	1.386.340,51
Total Shareholders' Equity (a)	44.716.567,44	45.605.805,63	36.713.158,50	37.790.910,67
Minority Rights (b)	800.520,08	500.966,82	0,00	0,00
Total Equity (c)=(a)+(b)	45.517.087,52	46.106.772,45	36.713.158,50	37.790.910,67
Long-term bank liabilities	1.314.264,31	1.371.816,07	1.314.264,31	1.371.816,07
Provisions/Other long-term liabilities	22.640,00	22.640,00	22.640,00	22.640,00
Short-term bank liabilities	77.053,06	82.931,27	77.053,06	82.931,27
Other short-term liabilities	2.814.610,74	3.433.075,00	198.104,32	236.735,96
Total Liabilities (d)	4.228.568,11	4.910.462,34	1.612.061,69	1.714.123,30
TOTAL EQUITY AND LIABILITIES (c) + (d)	49.745.655,63	51.017.234,79	38.325.220,19	39.505.033,97
Cash Flow Statement - Indirect Method (consolidated and no	on consolidated) am	ounts in €		
		LIDATED		OLIDATED
	01.01-	01.01-	01.01-	01.01-
Cash flow from operating activities	30.09.2015	30.09.2014	30.09.2015	30.09.2014
Earnings before income tax (continued operations)	371.672,48	4.130.898,66	-937.077,06	2.167.957,04
Plus / Less Adjustments for :				
Depreciation	286.305,77	300.312,52	222.135,12	238.799,49
Provisions	20.358,16	262.978,52	20.358,16	262.978,52

1	01.01-	01.01-	01.01-	01.01-	1
Cash flow from operating activities	30.09.2015	30.09.2014	30.09.2015	30.09.2014	
Earnings before income tax (continued operations)	371.672,48	4.130.898,66	-937.077,06	2.167.957,04	
Plus / Less Adjustments for :					(
Depreciation	286.305,77	300.312,52	222.135,12	238.799,49	(
Provisions	20.358,16	262.978,52	20.358,16	262.978,52	
Foreign Exchange Differences	-95.955,75	-220,84	14.694,96	-1.366,13	
Results (income, expenses, profit and losses) investing activities	382.423,42	-69.054,12	-119.421,58	-3.670.654,00	
Interest and other expenses	23.738,05	53.937,21	23.738,05	53.937,21	١
Profit from disposal of assets	0,00	0,00	0,00	0,00	۱
Plus / Less adjustments for changes of working capital accounts or re	elated to operating	g activities :			(
Decrease / (Increase) in inventories	-3.671,00	-29.408,00	0,00	0,00	
Decrease / (Increase) in receivables	-200.529,43	831.440,95	-206.160,79	-796.058,41	ľ
(Decrease) / Increase in payables (except loans)	-181.991,43	-282.311,98	-59.222,66	-28.088,94	ľ
Less:					
Interest and other expenses Paid	-23.789,05	-54.072,21	-23.738,05	-53.937,21	
Income Taxes Paid	-902.746,71	-960.191,16	0,00	-19.936,00	
Total inflow / (outflow) from operating activities (a)	-324.185,48	4.184.309,55	-1.064.693,85	-1.846.368,43	
Cash flow from investing activities					
Purchase of subsidiaries, related companies and other investments	-39.469,00	0,00	0,00	0,00	l
Purchase of tangible and intangible assets	-503.601,13	-339.823,38	-325.814,13	-2.445,38	l
Money received from disposal of assets	2.500,00	0,00	0,00	0,00	l
Money received from disposal of financial instruments	0,00	2.603.794,68	0,00	2.603.794,68	l
Dividend received	0,00	0,00	495.000,00	3.804.165,00	l
Loans to third parties	-1.368.641,00	-191.832,00	0,00	0,00	l
Purchase of other financial instruments	-348.850,31	-3.563.381,98	-174.769,31	-2.982.138,55	
Total inflow / (outflow) from investing activities (b)	-2.258.061,44	-1.491.242,68	-5.583,44	3.423.375,75	l
Cash flow from financing activities					
Amounts received from capital increase	0,00	200.217,25	0,00	200.217,25	
Loans received	0,00	89.135,54	0,00	89.135,54	ĺ
Loan repayment	-8.316,99	-143.651,33	-8.316,99	-143.651,33	١,
Payments of leasing liabilities	-55.112,98	-55.304,64	-55.112,98	-55.304,64	
Dividends Paid	-352.451,00	-1.127.558,42	0,00	0,00	ı
Total inflow / (outflow) from financing activities (c)	-415.880,97	-1.037.161,60	-63.429,97	90.396,82	
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c ) $$	-2.998.127,89	1.655.905,27	-1.133.707,26	1.667.404,14	
Cash and cash equivalents at beginning of period	3.675.636,25	2.367.693,42	1.155.701,21	442.905,38	1
Cash and cash equivalents at end of period	677.508,36	4.023.598,69	21.993,95	2.110.309,52	

	CONSOLIDATED		NON CONSOLIDATED	
Total equity at the beginning of the period	30.09.2015	30.09.2014	30.09.2015	30.09.2014
(01.01.2015 and 01.01.2014 respectively)	46.106.772,45	47.699.412,11	37.790.910,67	37.060.746,86
Cumulative Comprehensive earnings after tax	-227.066,32	3.451.138,71	-1.067.584,55	2.439.387,28
(continued and discontinued operations)				
Dividents distributed	-352.450,99	-1.127.558,42	0,00	0,00
Other reserves	-10.167,63	16.131,48	-10.167,62	16.131,48
Total equity at the end of the period	45.517.087,51	50.039.123,88	36.713.158,50	39.516.265,62
(30.06.2015 and 30.06.2014 respectively)				

Moschato, 27 November 2015

President and Managing Director Rodolfo Odoni

The Vice President Ioannis Capodistrias

The Financial Director Maria Arbaniti ld no T 060044 - REG LICEN. 8235 A' Class

Statement of Comprehencive income (consolidated and non consolidated) amounts in €				
	CONSOLIDATED			
	01.01-	01.01-	01.07-	01.07-
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
Turnover	629.442.713,58	760.180.353,00	164.569.268,00	248.968.668,00
Gross Profit / (loss)	8.000.288,41	11.068.433,00	2.729.889,00	4.076.786,00
Earnings / (losses) before interest and taxes (EBIT)	299.089,82	3.512.455,71	207.685,27	916.000,11
Earnings / (losses) before taxes (EBT)	371.672,48	4.130.898,66	-191.391,30	1.508.659,39
Earnings / (losses) after taxes (EAT) (A)	-97.293,98	3.124.694,19	-274.462,56	1.181.484,01
-Shareholders	-749.298,23	2.140.550,07	-423.773,84	841.789,71
-Minority Rights	652.004,25	984.144,12	149.311,28	339.694,30
Other Comprehensive Income after Tax (B)	-129.772,34	326.444,52	3.479,23	9.885,39
Cumulative Comprehensive results for the period (A) + (B)	-227.066,32	3.451.138,71	-270.983,33	1.191.369,40
-Shareholders	-879.070,57	2.466.994,59	-420.292,13	1.265.615,14
-Minority Rights	652.004,25	984.144,12	149.308,80	-74.245,74
Earnings / (losses) per share after tax - basic (in €)	-0,0074	0,0212	-0,0042	0,0083
Profit / (loss) before interest, tax, depreciation and amortization (EBITDA) $$	585.395,59	3.812.768,23	286.208,08	1.012.514,29

(EBITDA)	585.395,59	3.812.768,23	286.208,08	1.012.514,29
	NON CONSOLIDATED			
	01.01-	01.01-	01.07-	01.07-
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
Turnover	0,00	0,00	0,00	0,00
Gross Profit / (loss)	0,00	0,00	0,00	0,00
Earnings / (losses) before interest and taxes (EBIT)	1 001 000 51	1 001 070 15	004 547 40	200 000 05
	-1.081.226,54	-1.991.279,15	-301.547,46	-826.982,05
Earnings / (losses) before taxes (EBT)	-937.077,06	2.167.957,04	-398.206,27	1.005.987,09
Earnings / (losses) after taxes (EAT) (A)	-938.337,51	2.154.322,50	-396.614,00	998.663,49
-Shareholders	-938.337,51	2.154.322,50	-396.614,00	998.663,49
-Minority Rights	0,00	0,00	0,00	0,00
Other Comprehensive Income after Tax (B)	-129.247,04	285.064,78	4.004,53	0,00
Cumulative Comprehensive results for the period (A) + (B)	-1.067.584,55	2.439.387,28	-392.609,47	998.663,49
-Shareholders	-1.067.584.55	2.439.387.28	-392.609.47	998.663,49
-Minority Rights	0.0000	0,0000	0.0000	0,0000
Earnings / (losses) per share after tax - basic (in €)	0,0000	0,0000	3,0000	0,0000
Profit / (loss) before interest, tax,	-0,0093	0,0213	-0,0039	0,0099
depreciation and amortization (EBITDA)	-859.091,42	-1.752.479,66	-227.005,62	-751.046,11

ı	1. The companies included in the consolidation along with their respective head office addresses, the percentages with which the
ı	Group participates in their share capital, as well as the consolidation method in the interim condensed financial statements of the
ı	period 01.01-30.09.2015 are listed in note 5 of interim financial statements. 2. The main accounting principles of the Financial
ı	Statements of 31 December 2014 have been followed. 3. There are no pledges on the Group and the Company's assets. 4. There are
ı	no litigations or under arbitration of any legal cases or arbitrary instruments that have significant impact in the Group's financial
ı	statement or operation. 5. The amount of € 22,640 concerns the cumulative provision carried out by the company for employee
ı	retirement. The unaudited years of the company and the group's companies are presented in note 18 of the interim financial
ı	statements. 6. The "Other comprehensive income after tax" for the group have been affected in the current period by foreign
ı	exchange differences from conversion of the financial statements in a foreign currency by the amount of € -525.30 and € 5,862.25 for
ı	the previous year period, respectively., and differences from valuation of financial instruments by the amoount of -€ 129,247.04 and
ı	€ 320,581.97 for the previous year period 7. The number of people employed as at September 30, 2015 amounts to 14 persons for the
ı	Group and 11 persons for the company. Last year, the number of people employed amounted to 14 persons for the Group and 11
ı	persons for the company. 8. During the period, the net investments in tangible and intangible assets amounted to € 325,814.13 for
ı	the Company and € 503,601.13 for the Group. 9. Earnings per share are estimated using the weighted average number of shares. 10
ı	The accumulated purchase and sales amounts from the beginning of the financial period and receivables and liabilities balances for
ı	the Group and the Company at the end of the current period resulted from the transactions of the Company from and to the related
1	parties, as in IAS 24, are the following:

	Group	Company
	01.01 - 30.09.2015	01.01 - 30.09.2015
Amounts in euro		
a) Income	0,00	0,00
b) Expenses	0,00	0,00
c) Receivables	66.640,00	430.333,00
d) Liabilities	0,00	0,00
e) Remunerations of managerial executives and members of the Management	:	
Short term management remuneration	139.044,10	139.044,10
Remunerations of executives member of BoD	26.132,03	26.132,03
Remunerations of non executives member of BoD	0,00	0,00
f) Receivables from managerial executives and members of the Management	0,00	0,00
g) Liabilities to managerial executives and members of the Management	0,00	0,00
From the abovementioned transactions, transactions and balances with the su	bsidiary companies hav	ve been eliminated from the

Group's consolidated financial statements.

11. The company on the 30th of September 2015 owns 2,222,388 own shares at average price of € 0.9569 and total value of €2,2126,550.69 which has reduced the company's as well as the Group's shareholders equity. The fair value of the above amount on the 30th of September 2015 amounted to 306,689.54