

Wednesday, March 23, 2011

Clarification regarding the suspension of Trading of digital content products & services activity

CENTRIC MULTIMEDIA Group (hereinafter the "Company" or "CENTRIC") following the announcement regarding the suspension of trading of digital content products & services activity would like to clarify the following:

- This movement is part of the wider CENTRIC's plan aimed to focus on the rapidly growing of online entertainment sector. The Group's activities in this field continue smoothly without any influence from the suspension of trading of digital content products & services activity.

- The contribution of suspended activity in the formation of the total Group's Turnover marked a constantly decrease since 2007 and the last two years. More specifically, it is noteworthy that during the fiscal year of 2009 the said activity consist the 0.8% of total Company's Turnover amounted to \in 6.248 thou over \in 758.563 thou, while according to the Interim Financial Statements for the period 01/01/2010 to 30/09/2010 consist only 0.5% of the total Group's Turnover and amounted to \in 2.679 thou over \in 523.039 thou.

Regarding the above there is no adverse impact on the evolution of the Group's services as well as there is no negative impact of the suspended activity in Group's Financial Statements.

About CENTRIC

Centric Multimedia SA participates in companies that adapt to local markets, manage and promote online entertainment services. Centric's subsidiaries cooperate with large online entertainment providers, which are listed on the European Stock Exchanges and are licensed to provide these services from distance, in order to jointly provide and promote online gaming platforms in several languages of the Central and Southeastern European countries. Its subsidiaries cooperate with Sportingbet PLC in the exploitation of "Sportingbet" and "VistaBet" brands, with Dragonfish Plc in the exploitation of "Lex" brands, as well as with WorldSpreads Ltd for the marketing of the website "www.spreads.gr".