Announcement



Sixteenth period of Conversion of Bonds

The Board of Directors of CENTRIC MULTIMEDIA S.A. announces that, pursuant to the terms of the 05/09/2007 Convertible Bond Loan, the Sixteenth conversion period of the bonds into shares was from 06/03/2011-10/03/2011. During the said period no bondholder has exercised his option to convert bonds into shares. According to the terms of the Convertible Bond Loan, the next conversion period is from 06/05/2011-10/05/2011.

About CENTRIC

Centric Multimedia SA participates in companies that adapt to local markets, manage and promote online entertainment services. Centric's subsidiaries cooperate with large online entertainment providers, which are listed on the European Stock Exchanges and are licensed to provide these services from distance, in order to jointly provide and promote online gaming platforms in several languages of the Central and Southeastern European countries. Its subsidiaries cooperate with Sportingbet PLC in the exploitation of "Sportingbet" and "VistaBet" brands, with Dragonfish Plc in the exploitation of "Lex" brands, as well as with WorldSpreads Ltd for the marketing of the website "www.spreads.gr". Centric is listed in ATHEX since 2002.

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