

Friday, June 25, 2010

ANNOUNCEMENT



ORDINARY GENERAL SHAREHOLDERS MEETING DECISION

During CENTRIC MULTIMEDIA S.A. Ordinary General Shareholders meeting which was held on 24.06.2010 at 14:00, in the company's headquarters at Moschato Attica, 20 Makriyanni St, and where represented the 24.78% of the company's share capital, the following were approved:

- 1) All shareholders attending unanimously approved the company's and the group's annual financial statements for the fiscal year (from 1-1-2009 to 31-12-2009), as well as the Board of Directors Report and the Audit Report for the Annual Financial Statements for the fiscal year 1.1.2009-31.12.2009.
- 2) All shareholders attending unanimously approved the distribution of profits and specifically the proposed dividend by the Board of Directors amounted to 59,689.12 euro, i.e., based on the existing number of shares of the Company, i.e. 0.0023 per share, for the fiscal year 2009. Furthermore, pursuant to the proposal of the company's management, all attending shareholders unanimously approved that beneficiaries to the above dividend according to the rule of determining the beneficiaries (record date), are the shareholders of the Company registered in the records of the Dematerialized Securities System (DSS) on Monday, July 26, 2010 with ex-dividend being Thursday July 22, 2010 prior to ATHEX trading session start. Dividend payment will start, according to the provisions of article 5.5 of the ATHEX Regulation, on Friday, 30/07/2010 from "PIRAEUS BANK S.A."
- 3) All shareholders attending unanimously discharged the Board of Directors members and the Chartered Accountant-Auditor from any liability for damages of the fiscal year 1.1.2009-31.12.2009 and approved the administrative actions and the representation actions.
- 4) All shareholders attending unanimously elected the regular audit of the company's and the group's financial statements for the fiscal year 2010, Mr. Pagonis Evaggelos, as Senior Auditor, Accountant and Mr George Varthalitis as deputy Auditor - Accountant, the audit firm BAKER TILLY HELLAS SA (AM / SOEL E 148) and decided that the fee will be determined in accordance with the provisions laid down by the SOEL.
- 5) Unanimously by all shareholders attending adopted the fees (compensation) of the Company's Board of Directors members paid during the fiscal year 1.1.2009-31.12.2009, and fees in advance to Board of Directors members for the fiscal year 1.1. 2010 - 31.12.2010. Finally, unanimously by all shareholders attending pre approved fees (compensation) of Board of Directors members for the current fiscal year and fees by the end of the current fiscal year until the Ordinary General Shareholders Meeting invitation of the fiscal year 2011.

6) As per issues six, seven and eight of the daily agenda of the Ordinary General Shareholders Meeting regarding a) the annulment of the resolution of the company's Shareholder's General Meeting dated 22/06/2009 regarding the share capital increase of the company through cash payment and the subsequent amendment of its Articles of Association, b) the share capital increase of the company through share exchange and the issue of new shares in favor of the owners of the offered shares – amendment of article 5 of the company's Articles of Association regarding the share capital and c) the amendment of article 4 of the company's Articles of Association regarding the scope of business, respectively, since the General Meeting did not fulfill the quorum requirements under law in order to discuss and resolve on these issues, the General Meeting will therefore convene again on Wednesday, July 7, 2010 at 14:00 at the headquarters of the company, at Moschato, in order to discuss and resolve on the aforementioned issues of the daily agenda without the obligation for official publication, in accordance to the details determined in the invitation of the Board of Directors dated May 28, 2010.

7) Finally, Mr. Neiadas, Vice-President of the company's BoD informs the attending shareholders on the recent developments in the online entertainment sector in Greece and abroad.