

Tuesday, June 15, 2010

**ANNOUNCEMENT**



***CENTRIC HIRES GENERAL MANAGER***

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CENTRIC MULTIMEDIA S.A. announces that as of 07/06/2010 Mr. Yorgos Cheretis assumed the position of General Manager for the group. Mr. Cheretis holds a Bachelor of Political Science and Public Administration from the National & Kapodistrian University of Athens and also holds an MA in South East European Studies with a major in Macroeconomics. Moreover, he holds an MBA from ALBA Graduate Business School.

Mr. Cheretis has a broad professional experience while having served in several Board of Directors in Greece and abroad as executive and non executive Director. He served as Country Manager of the Belgrade office at IKRP Rokas & Partners and later on as corporate advisor in the fields of greenfield investments and M&As. Over the past five years he assumed several managerial positions including Managing Director, Greece, for the British online travel and tourism services company Youtravel.com. Mr. Cheretis was also one of the founding members of Youtravel and in 2006 he successfully handled the first round financing for which Barclays Ventures was selected to finance a £16 million investment. He has extensive experience and expertise in e-commerce as well as in strategy issues.